Annual Financial Report
For the Year Ended 31 December 2025

Prepared for:
Donors, Partners, and Stakeholders

Date of Issue: March 2026

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Board Approval

The Board of Directors of **African Relief and Development Foundation** acknowledges responsibility for the annual financial statements for the year ended 31 December 2025.

We hereby approve the financial statements and confirm that they present fairly, in all material respects, the financial position and results of the organization.

Approved by the Board:

Name	**Position**	**Signature**	**Date**
Dani Denish	Chairperson	danish ____________	19th March 2026

Management Responsibility Statement

Management is responsible for the preparation, integrity, and fair presentation of these financial statements.

The statements have been prepared in accordance with generally accepted accounting principles for nonprofit organizations. Management ensures that:

- Internal controls are implemented to safeguard assets.
- Accounting records accurately reflect transactions.
- Financial statements are reviewed and approved by the Board.

Signed by:

Name	**Position**	**Signature**	**Date**
Dr. Alex Mawa	Country Director	____________	18th March 2026

AFRICAN RELIEF & DEVELOPMENT FOUNDATION
ARDF
ARDF

Independent Auditor's Report

To the Board of Directors
African Relief and Development Foundation,
Juba, South Sudan

Opinion
We have audited the accompanying financial statements of **African Relief and Development Foundation**, which comprise the statement of financial position as of 31 December 2025, and the related statements of activities, functional expenses, cash flows, and notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the organization as of 31 December 2025, and the results of its operations and cash flows for the year then ended, in accordance with generally accepted accounting principles (GAAP) for nonprofit organizations.

Basis for Opinion
We conducted our audit in accordance with the International Standards on Auditing (ISA). These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.

Responsibilities of Management
Management is responsible for the preparation and fair presentation of the financial statements. This includes designing, implementing, and maintaining internal control relevant to the preparation of financial statements.

Auditor's Responsibilities
Our responsibility is to express an opinion on these financial statements based on our audit. We assess the risk of material misstatement, perform audit procedures, evaluate accounting policies used, and assess overall presentation.

Balitin
15 March 2026

Statement of Financial Position

African Relief and Development Foundation

Consolidated Statement of Financial Position
as of 31 December 2025,
(With comparative financial information as of December 31, 2024)

	Year - 2025	Year - 2024
Assets	**Amount (USD)**	**Amount (USD)**
Current Assets		
Cash and Cash Equivalents	352,500.00	268,800.00
Grants Receivable	210,000.00	248,700.00
Prepaid Expenses	42,500.00	33,500.00
Total Current Assets	**605,000.00**	**551,000.00**
Non-Current Assets		
Property and Equipment	75,000.00	112,000.00
Total Non-Current Assets	**75,000.00**	**112,000.00**
Total Assets	**680,000.00**	**663,000.00**

Liabilities and Net Assets	**Amount (USD)**	**Amount (USD)**
Current Liabilities		
Accounts Payable	95,000	356335
Accrued Expenses	65,000	199000
Deferred Grant Revenue	70,000	13000
Total Current Liabilities	**230,000**	**568,335**
Net Assets		
Without Donor Restrictions	270,000	15930
With Donor Restrictions	180,000	78735
Total Net Assets	**450,000**	**94,665**
Total Liabilities and Net Assets	**680,000**	**663,000**

Statement of Activities

African Relief and Development Foundation
Consolidated Statement of Activities
as of 30 December 2024
as of 30 December, 2025

	Year 2024	Year 2025
Revenue and Support	**Amount (USD)**	**Amount (USD)**
Grants and Donor Funding	2,350,000	685,000.00
Contributions and Donations	410,000	1,985,000.00
Program Service Revenue	175,000	15,000.00
Other Income	50,000	-
Total Revenue and Support	**2,985,000**	**2,685,000**
Expenses	**Amount (USD)**	**Amount (USD)**
Program Services		
Health	850,000	1,200,000.00
WASH	465,000	325,600.00
Protection	250,000	228,000.00
FSL	485,000	430,220.00
Total Program	**2,050,000**	**2,183,820.00**
Supporting Services		
Management and General	520,000	448,180.00
Fundraising	240,000	3,000.00
Total Supporting Services	**760,000**	**451,180.00**
Total Expenses	**2,810,000**	**2,635,000**
Excess of operating revenues over operating expenditures	175,000	50,000
Excess without Donor Restriction	-	-
Excess (Deficiency) Funds with Donor restriction	-	-
Increase in net assets	-	-
Total Change in the net assets	**175,000**	**50,000**
Net Asset at beginning of year	275000	794955
NET ASSETS AT END OF YEAR	**450,000**	**844,955**

Statement of Functional Expenses

African Relief and Development Foundation

Consolidated Statement of Functional Expenses

Year Ended 31 December 2025

Expense Category	Program Services					Supporting Services			Total
	Health	WASH	Protection	FSL	Total Program Services	Management & General	Fundraising	Total Supporting Services	
Salaries and Benefits	212,000.00	120,000.00	62,500.00	121,250.00	515,750.00	426,000.00	120,000.00	546,000.00	1,061,750.00
Program Activities	510,000.00	279,000.00	150,000.00	291,000.00	1,230,000.00	-	-	-	1,230,000.00
Office and Administration	35,000.00	15,000.00	8,000.00	15,000.00	73,000.00	50,000.00	30,000.00	80,000.00	153,000.00
Utilities	15,000.00	10,500.00	5,500.00	10,750.00	41,750.00	10,000.00	-	10,000.00	51,750.00
Stationaries	10,000.00	9,500.00	3,500.00	8,000.00	31,000.00	8,000.00	-	8,000.00	39,000.00
Vehicle Running & Maintenance Cost	8,000.00	5,000.00	2,500.00	8,500.00	24,000.00	5,000.00	-	5,000.00	29,000.00
Security Management Cost	5,000.00	2,500.00	2,500.00	3,500.00	13,500.00	5,000.00	-	5,000.00	18,500.00
Travel and Field Operations	25,000.00	10,000.00	4,500.00	10,800.00	50,300.00	6,000.00	20,000.00	26,000.00	76,300.00
Training and Workshops	20,000.00	8,000.00	8,000.00	8,200.00	44,200.00	5,000.00	15,000.00	20,000.00	64,200.00
Communications	10,000.00	5,500.00	3,000.00	8,000.00	26,500.00	5,000.00	55,000.00	60,000.00	86,500.00
Total	**850,000.00**	**465,000.00**	**250,000.00**	**485,000.00**	**2,050,000.00**	**520,000.00**	**240,000.00**	**760,000.00**	**2,810,000.00**

Statement of Cash Flows

African Relief and Development Foundation

Consolidated Statement of Cash Flow
Year Ended 31 December 2025

	Year 2025
Cash Flows from Operating Activities	**Amount (USD)**
Change in Net Assets	175,000
Adjustments for Non-Cash Items	
Depreciation	15,000
Increase in Grants Receivable	(40,000)
Increase in Prepaid Expenses	(12,500)
Increase in Accounts Payable	30,000
Increase in Accrued Expenses	18,000
Increase in Deferred Revenue	12,000
Net Cash from Operating Activities	**197,500**
Cash Flows from Investing Activities	**Amount (USD)**
Purchase of Equipment	(25,000)
Net Cash Used in Investing Activities	**(25,000)**
Net Increase in Cash	**172,500**
Cash at Beginning of Year	**180,000**
Cash at End of Year	**352,500**

Organization, nature of activities, and supporting services

African Relief and Development Foundation

Notes to the consolidated financial statement

a) The Organization

African Relief and Development Foundation, popularly known as ARDF, is a non-profit, non-governmental organization registered and recognized by the Relief and Rehabilitation Commission (RRC) in the Republic of South Sudan under the South Sudan NGO 2016 Act, with Registration No. 834. It was established in 2017 to provide development and humanitarian services to extreme communities affected by poverty and crises, including hard-to-reach areas, and enhance the transformation of their lives, ensuring total health for all.

ARDF was initiated because of the increasing demand for national humanitarian agencies that can reach the destitute communities affected by crisis. During the 2013 crisis, most of the international NGO's activities slowed down because their experts and managers left the country as the insecurity escalated. The continuous humanitarian reports on the need for humanitarian agencies' interventions to support the conflict-affected population in South Sudan gave us the enthusiasm to initiate the organization.

ARDF is a humanitarian organization dedicated to saving lives, improving health, and alleviating poverty and suffering.

- ARDF is a National First Responder:
  We deliver emergency medical, protection, WASH, Food security, livelihood, and related services to those affected by conflict, disaster, and disease, no matter where they are or the conditions. We also train people in their communities, providing them with the skills they need to recover, chart their path to self-reliance, and become effective first responders.
- ARDF is a strong development partner:
  We work with Partners, our thematic line ministries, state authorities, county stakeholders, community leaders, Women, youths, and other groups to strengthen health services provision, WASH services, Protection, and FSL services to save lives, improve health, and alleviate poverty and suffering.

b) Nature of Activities

ARDF's significant nature of activities includes the following programs and support services, which are included in the accompanying consolidated statement of activities.

- **Program services**
  Health programs: The health programs build an integrated, holistic, and sustainable health system that increases access to quality health care with an emphasis on vulnerable people. These programs are built around designing and implementing innovative and effective technical approaches that demonstrate long-term, measurable improvements and impact on individual and community health.
  Emergency Response programs: ARDF emergency programs help communities experiencing poverty and marginalization cope with and recover from emergencies in a way that promotes lasting improvement to the people's living conditions. ARDF's humanitarian work responds to both natural disasters and complex emergencies involving conflict. ARDF engages in an emergency response project.
  Food Security and Livelihood program: ARDF focuses on food production and value chain programs that enhance households and farmers' livelihoods. ARDF engaged farmers to improve food production and household incomes. By strengthening rural economies through improving agricultural practices and increasing food security, ARDF creates a lasting impact in poverty reduction, community stability, and resilience. ARDF climate change programs help the communities adapt to changing climates, which is a key element to building resilient communities

and strong local economies. Increasing variability in weather patterns leads to an increase in the frequency and severity of natural disasters, negatively impacting food production and the resilience of economic and environmental systems.

Water, sanitation, and hygiene (WASH) programs: ARDF WASH program improves community access to safe and clean water, hence contributing to the reduction of water borne, and waterborne disease outbreaks. These programs further let to improve the health of the communities. ARDF WASH program also health to improve the sanitation in the communities as well as the hygiene status of the households.

Protection Program: ARDF protection programs address the GBV, child protection, and general protection needs of the community, improving the enabling environment for women, girls, and children to live safely.

- **Supporting Services**
  Management and General Category includes the functional areas necessary to provide core mission support and proper administrative functioning of ARDF governing leadership.
  Fundraising includes expenditures that provide the structure necessary to encourage and secure financial resources for ARDF's operation and programs

Summary of Significant Financial Policies

a) Basis of Accounting

The financial statements are prepared in accordance with generally accepted accounting principles (GAAP) for nonprofit organizations and follow the accrual basis of accounting.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash held in bank accounts and highly liquid investments with maturities of three months or less. As of year-end, the organization held USD 352,500 in cash and cash equivalents.

c) Revenue Recognition

Grant revenue is recognized when earned and when donor conditions are substantially met. Contributions are recognized when received or unconditionally pledged.

d) Property and Equipment

Property and equipment are recorded at cost and depreciated using the straight-line method over their estimated useful lives.

e) Functional Allocation of Expenses

Expenses are allocated among program services, management and general, and fundraising based on staff time and operational usage.

f) Net Asset Classification

Net assets are classified into:

- **Without Donor Restrictions** – funds available for general operations
- **With Donor Restrictions** – funds restricted by donors for specific programs or time periods

Notes to the Financial Statements

For the Year Ended 31 December 2025
(Amounts in USD)

Note 1 – Organization and Purpose

The organization is a nonprofit entity established to provide humanitarian aid, community development, and capacity-building programs in South Sudan. Its operations are primarily funded through grants, donations, and contributions from international donors and supporters. The organization is governed by a Board of Directors responsible for strategic oversight.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting:
These financial statements have been prepared in accordance with generally accepted accounting principles (GAAP) for nonprofit organizations and follow the accrual basis of accounting.

Cash and Cash Equivalents:
Cash and cash equivalents include cash in banks and highly liquid investments with original maturities of three months or less. At year-end, cash and cash equivalents totaled **USD 352,500**.

Revenue Recognition:
Grant revenue is recognized when the organization satisfies the eligibility criteria and any conditions stipulated by the donor. Contributions are recorded when received or unconditionally pledged.

Property and Equipment:
Property and equipment are recorded at cost and depreciated using the straight-line method over their estimated useful lives.

Functional Allocation of Expenses:
Expenses are allocated among program services, management and general, and fundraising based on staff time, usage, and program activity allocation.

Note 3 – Cash and Cash Equivalents

The organization maintains cash in commercial banks. Cash balances are insured up to regulatory limits. The carrying amount approximates fair value due to the short-term maturity of these instruments.

Breakdown:

- Cash on hand: 5,000
- Bank accounts: 347,500
- Total Cash and Cash Equivalents: 352,500

Note 4 – Grants Receivable

Grants receivable represent amounts committed by donors but not yet received. Management considers all amounts to be fully collectible, and therefore, no allowance for doubtful accounts is recorded.

- Grants Receivable: 210,000

Note 5 – Property and Equipment

Asset	Cost	Accumulated Depreciation	Net Book Value
Vehicles & Equipment	50,000	12,500	37,500
Furniture & Fixtures	25,000	7,500	17,500
Total	75,000	20,000	55,000

Depreciation expense for the year totalled **USD 15,000**.

Note 6 – Liabilities

Accounts Payable: Obligations to vendors for goods and services received.

Accrued Expenses: Salaries, taxes, and other expenses incurred but not yet paid.

Deferred Grant Revenue: Grant funds received in advance for programs not yet conducted.

Total Liabilities: 230,000

Note 7 – Net Assets

Net assets are classified as:

- **Without Donor Restrictions:** Funds available for general operations (USD 270,000)
- **With Donor Restrictions:** Funds restricted by donors for specific purposes or periods (USD 180,000)

Donor-restricted funds are released to net assets without restrictions when program conditions are met.

Note 8 – Commitments and Contingencies

The organization may be subject to audits or reviews by donors. Management believes there are no significant contingent liabilities. Any commitments are recorded in the period they become enforceable.

Note 9 – Related Party Transactions

There were no significant related-party transactions during the year. Any compensation of key management personnel is approved by the Board of Directors.

Note 10 – Subsequent Events

Management has evaluated subsequent events through the date of issuance of these financial statements. No events have occurred that require adjustment or disclosure in these statements, except for routine program planning and fundraising activities.